

**Maine Revised Statutes**  
**Title 9-A: MAINE CONSUMER CREDIT CODE**  
**Article :**

**§10-303. REQUIREMENT FOR WRITTEN DISCLOSURE**

Before any agreement is entered into, or before any money is paid by a consumer, whichever occurs first, the loan broker shall provide the consumer with written disclosure of material consumer protections, including the following: [ 2005, c. 274, §10 (AMD) . ]

1. The existence and purpose of the surety bond on file with the State, and the procedure for instituting an action against that bond;

[ 1989, c. 70, §3 (NEW) . ]

2. The requirement that all fees from the consumer, other than bona fide 3rd-party fees, be placed in an escrow account; and

[ 1989, c. 70, §3 (NEW) . ]

3. The requirement for a written, signed agreement between the parties.

[ 1989, c. 70, §3 (NEW) . ]

**SECTION HISTORY**

1989, c. 70, §3 (NEW). 2005, c. 274, §10 (AMD).

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